

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v- :

STRAIGHTPATH VENTURE PARTNERS LLC, :
STRAIGHTPATH MANAGEMENT LLC, :
BRIAN K. MARTINSEN, :
MICHAEL A. CASTILLERO, :
FRANCINE A. LANAIA, and :
ERIC D. LACHOW, :

Defendants. :
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No. 1:22-cv-03897-LAK

**~~[PROPOSED]~~
ORDER APPROVING**

**TWELFTH INTERIM APPLICATION OF STRETTO, INC. FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED DURING
THE PERIOD JANUARY 1, 2025 THROUGH AND INCLUDING MARCH 31, 2025**

THIS MATTER coming before the Court on the Twelfth Interim Application of Stretto, Inc. ("Stretto") as administrative and claims agent for Melanie L. Cyganowski, the court appointed receiver herein (the "Receiver"), for Allowance of Compensation and Reimbursement of Expenses Incurred During the Period January 1, 2025 through March 31, 2025 (the "Interim Application")¹ [Dkt. No. 496]; and the Court having considered the Interim Application and exhibits and other documents filed in support of the Interim Application; and the Court having found that the Interim Application complies with applicable standards for awarding fees and expenses; and after due deliberation and for good and sufficient cause shown; it is hereby

¹ Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Interim Application.

ORDERED that the Interim Application for the period covering January 1, 2025 through March 31, 2025 (the “Application Period”) is granted; and it is further

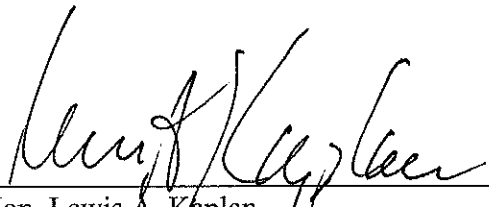
ORDERED that the fees requested by Stretto for the Application Period are allowed on an interim basis in the amount of \$129,914.85 (the “Allowed Fees”); and it is further

ORDERED that Stretto’s request for reimbursement of its out-of-pocket expenses for the Application Period is allowed on an interim basis in the amount of \$3,825.61; and it is further

ORDERED that the Receiver is authorized, at the time the Receiver deems prudent, to pay to Stretto from the Receivership assets (i) the Allowed Fees, less the Holdback Amount, plus (ii) 100% of the allowed out-of-pocket expenses of Applicant.

SO ORDERED.

Dated: 6/9, 2025
New York, New York



Hon. Lewis A. Kaplan
United States District Judge